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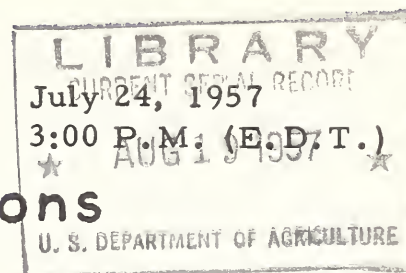
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# Stocks of Grains

## in All Positions

UNITED STATES STOCKS

JULY 1, 1957



### CORN AND SOYBEAN STOCKS CONTINUE AT RECORD LEVELS

Stocks of corn and soybeans in all positions on July 1 continued at record levels. Corn stocks of 2 billion bushels and soybean stocks of 87 million bushels exceeded the previous record by 13 and 31 percent, respectively. Stocks of feed grains--corn, oats and barley--add to a total of nearly 62 million tons--the largest in the 15 years for which comparable data are available.

Wheat stocks of 905 million bushels stored in all positions on July 1 were the fourth largest of record for that date but were 128 million bushels less than the previous year and the smallest carryover stocks since 1953. Total stocks were more than double the 1946-55 average July 1 stocks but nearly 9 percent less than the 1956 production. July 1 stocks were less than April 1, 1957 stocks by 283 million bushels, compared with a disappearance of nearly 288 million during the same period a year earlier.

Off-farm wheat stocks of 846 million bushels were more than 12 percent less than the holdings a year earlier with only the merchant mills reporting larger stocks. The Commodity Credit Corporation had a total of 91 million bushels stored in bins under CCC control and aboard ships in the "mothball fleet"--a reduction of 34 million bushels or 27 percent from the previous year and 11 million bushels less than on April 1, 1957. Stocks in terminals and interior mills showed declines from the previous year of 6 and 15 percent, respectively.

Stocks of 6.6 million bushels of rye in all positions on July 1, the smallest carryover since 1953, were 60 percent less than a year earlier and 9 percent below the 10-year average. These stocks were 49 percent less than April 1, 1957 compared with the April 1 to July 1 average disappearance of 36 percent. Farm stocks of rye, estimated at 2.1 million bushels, were 12 percent below last year and accounted for about one-third of the total stocks. Terminal stocks, down sharply from a year earlier, were 38 percent less than the 10-year average and accounted for less than one-third of the total stocks. Interior mills and elevators stocks of 2.4 million bushels were 50 percent less than last year but 39 percent above average. Stocks stored in Government-owned bins were small, but slightly more than half the off-farm total was owned by Commodity Credit Corporation.



Corn stocks in all storage positions July 1 are estimated at 1,963 million bushels--13 percent above the previous July record of 1,742 million bushels a year ago. Stocks on farms at 1,118 million bushels were about 130 million bushels above a year earlier. Storage at interior mills, elevators, and warehouses were 126 million above a year earlier and at terminals 71 million above. Corn stored in CCC-owned bins was down 106 million bushels from July 1, 1956. Nearly seven-tenths of the total July 1 stocks were under support or owned by CCC, a little above a year earlier. Disappearance of corn from all storage positions during the April-June quarter was 624 million bushels compared with 567 million bushels the same quarter last year and the highest for the quarter since 1947.

Oats stocks of 238 million bushels made the smallest July 1 carryover since 1954 and with that exception the smallest since 1950. They were about a third less than the stocks carried over last year from the large 1955 crop. About 80 percent of the total was on farms, a slightly higher proportion than a year earlier. About one-eighth of the total holdings were CCC owned or under support as compared with about a sixth of the larger July 1, 1956 stocks. Disappearance of oats for the April-June quarter was 237 million bushels--about half the April 1 stocks--much lower than a year earlier and less than in any April-June quarter since 1945.

Barley stored in all positions July 1, 1957--estimated at 128 million bushels--represented an 11-million-bushel increase in the carryover from a year earlier and approached the record 131-million-bushel carryover on July 1, 1955. Off-farm stocks July 1, at 86.7 million bushels, were record large for the date and 9 million bushels greater than a year earlier. Barley in farm storages July 1, estimated at 41.5 million bushels, were 2 million above July 1 last year. About seven-tenths of the current stocks of barley were under support or owned by the CCC compared with one-half of the July 1, 1956, stocks. Disappearance of barley from all storages during the April-June quarter was 73 million bushels compared with the record 88 million bushel disappearance for the same quarter last year.

Sorghum grain stocks in all storage positions July 1, totaling 99 million bushels, were well below the 118 million bushels a year earlier. Stocks on farms at 8.6 million bushels were considerably below the 14.1 million on July 1, 1956. Interior mill, elevator, and warehouse stocks were 9.2 million bushels below July 1, 1956, and terminal stocks 4.0 million bushels lower. About eight-tenths of the July 1 stocks were owned by CCC, a little under the proportion of a year earlier. Disappearance of sorghum grain from all storage positions during the April-June quarter was 40 million bushels.

Soybean stocks in all storage positions on July 1 are estimated at 87.3 million bushels. These were the highest July 1 stocks of record, exceeding the previous high of July 1, 1955, by about 21 million bushels. Last year at this time total stocks amounted to 64.3 million bushels.

From an estimated supply of 459.6 million bushels (carryover October 1 of 3.7 million plus 1956 preliminary production of 455.9 million bushels) a disappearance of 372.3 million bushels for the period October 1-July 1 is indicated by July 1 stocks. Actual disappearance for the period includes about 244 million bushels processed for oil, nearly 69 million bushels exported, and seed, feed, losses, etc., of about 32 million bushels. In addition, crushings

**Stocks of grains, July 1, 1957 with comparisons**

(in thousand bushels)

Grain and Position		July 1, Av. 1946-55	July 1 1956	April 1 1957	July 1 1957
WHEAT	On Farms 1/	67,156	67,246	165,959	59,540
	Terminals 2/	156,799	332,323	360,702	313,481
	Commodity Credit Corp. 3/	28,489	125,429	102,380	91,010
	Merchant Mills 1/ 4/	45,554	64,741	108,918	65,257
	Int. Mills, Elev. & Whses. 1/5/	136,296	443,676	449,832	375,952
	<b>TOTAL</b>	<b>434,294</b>	<b>1,033,415</b>	<b>1,187,791</b>	<b>905,240</b>
RYE	On Farms 1/	2,102	2,354	4,568	2,066
	Terminals 2/	3,262	9,503	4,844	2,023
	Commodity Credit Corp. 3/	174	50	0	149
	Int. Mills, Elev. & Whses. 1/5/	1,704	4,758	3,422	2,363
	<b>TOTAL</b>	<b>7,242</b>	<b>16,665</b>	<b>12,834</b>	<b>6,601</b>
CORN	On Farms 1/	816,956	988,823	1,615,149	1,118,383
	Terminals 2/	22,973	78,045	124,300	149,264
	Commodity Credit Corp. 3/	187,014	512,331	526,469	406,164
	Int. Mills, Elev. & Whses. 1/5/	56,789	162,637	320,987	288,788
	<b>TOTAL</b>	<b>1,083,732</b>	<b>1,741,836</b>	<b>2,586,905</b>	<b>1,962,599</b>
OATS	On Farms 1/	228,134	272,127	410,427	191,840
	Terminals 2/	9,106	27,585	14,994	12,066
	Commodity Credit Corp. 3/	989	6,697	2,551	2,079
	Int. Mills, Elev. & Whses. 1/5/	20,375	40,580	47,640	32,562
	<b>TOTAL</b>	<b>258,604</b>	<b>346,989</b>	<b>475,612</b>	<b>238,487</b>
BARLEY	On Farms 1/	36,828	39,439	104,052	41,846
	Terminals 2/	13,844	35,980	30,111	31,252
	Commodity Credit Corp. 3/	889	723	925	4,082
	Int. Mills, Elev. & Whses. 1/5/	25,098	40,954	65,825	51,348
	<b>TOTAL</b>	<b>76,659</b>	<b>117,096</b>	<b>200,913</b>	<b>128,228</b>
SORGHUM GRAIN	On Farms 1/	6/	14,132	26,939	8,606
	Terminals 2/	10,635	23,957	22,150	19,922
	Commodity Credit Corp. 3/	1,221	12	4	8
	Int. Mills, Elev. & Whses. 1/5/	17,753	79,709	89,754	70,462
	<b>TOTAL</b>	<b>6/</b>	<b>117,810</b>	<b>138,847</b>	<b>98,998</b>
SOYBEANS	On Farms 1/	10,734	7,203	116,323	36,728
	Terminals 2/	3,397	11,038	9,716	5,583
	Commodity Credit Corp. 3/	194	0	0	74
	Processing Plants 4/	24,786	36,651	44,232	18,724
	Int. Mills, Elev. & Whses. 1/5/	6,646	9,383	46,636	26,142
	<b>TOTAL</b>	<b>45,756</b>	<b>64,275</b>	<b>216,907</b>	<b>87,251</b>
FLAXSEED	On Farms 1/	7/ 2,623	969	17,322	2,601
	Terminals 2/	7/ 5,780	1,714	1,169	9,211
	Commodity Credit Corp. 3/	0	0	0	0
	All others 1/5/	7/ 4,436	1,459	12,781	7,743
	<b>TOTAL</b>	<b>7/ 12,839</b>	<b>4,142</b>	<b>31,282</b>	<b>19,555</b>

1/ Estimates of the Crop Reporting Board.

2/ Commercial stocks reported by Grain Division, AMS, at 45 Terminal cities.

3/ Owned by CCC and stored in bins or other storages owned or controlled by CCC, also CCC-owned grain in transit; other CCC-owned grain is included in the estimates by positions.

4/ Firms reporting to the Bureau of the Census, on millings and stocks of flour and crushings and stocks of soy beans.

5/ All off-farm storages not otherwise designated.

6/ Not available for July 1 prior to 1956.

7/ 1948-55 average.



Stocks of grain, July 1, 1957

State	Old Wheat							
	In interior mills, elevators, & warehouses, July 1	Merchant mills July 1		Off-farm total 1/ July 1		Total 2/ all positions July 1		
	1956	1957	1956	1957	1956	1957	1956	1957
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
N. Eng.	96	89	2	2	3,192	439	3,192	439
N. Y.	*	*	5,009	4,350	37,306	33,929	37,871	34,650
N. J.	105	74	*	71	1,110	155	1,203	215
Pa.	478	357	205	217	2,774	1,470	3,732	2,249
Ohio	738	525	*	*	2,878	2,505	3,529	3,695
Ind.	820	143	740	1,353	2,950	1,612	3,466	1,968
Ill.	3,780	1,643	1,399	1,217	9,546	4,536	10,066	5,131
Mich.	914	756	634	922	1,682	1,749	2,241	2,688
Wis.	1,172	1,417	*	*	17,916	24,198	18,171	24,472
Minn.	5,761	2,797	4,015	4,052	64,139	56,863	64,809	57,982
Iowa	*	*	*	*	8,647	4,713	8,718	4,780
Mo.	15,246	5,399	5,885	4,730	40,412	24,434	41,133	24,932
N. Dak.	22,461	20,500	2,573	2,662	31,276	27,230	47,676	46,071
S. Dak.	8,719	8,563	122	*	17,668	15,659	20,277	17,809
Nebr.	55,511	60,468	3,598	3,486	79,280	75,774	85,540	82,709
Kans.	140,893	156,665	15,599	19,970	254,306	298,312	256,874	304,760
Del.	16	3	2	2	18	5	27	15
Md.	16	23	301	*	6,695	2,603	6,790	2,698
Va.	38	62	140	222	20,833	16,235	21,065	16,524
W. Va.	10	3	30	33	40	36	150	151
N. C.	140	136	166	225	306	361	589	546
S. C.	15	*	---	6	74	19	116	59
Ga.	*	10	98	6	132	16	180	40
Fla.	3	2	---	---	3	2	3	2
Ky.	*	314	440	290	786	677	866	732
Tenn.	386	642	289	402	729	1,057	780	1,149
Ala.	14	*	*	*	353	558	373	576
Miss.	*	2	---	---	*	2	*	7
Ark.	415	*	---	---	415	*	430	*
La.	*	*	---	---	*	*	*	*
Okla.	29,389	32,992	2,955	3,670	73,341	69,404	73,583	70,412
Texas	63,075	41,655	6,973	6,533	99,878	81,204	100,093	81,732
Mont.	15,869	7,059	1,978	1,078	18,551	10,977	45,889	23,155
Idaho	8,182	762	875	309	9,057	1,071	10,011	1,851
Wyo.	*	*	*	*	970	945	1,230	1,659
Colo.	17,477	18,063	1,610	1,342	23,019	22,695	24,436	23,826
N. Mex.	1,090	2,615	183	483	1,273	3,098	1,344	3,131
Ariz.	15	1	1	17	16	18	28	35
Utah	478	225	1,365	1,037	3,036	1,681	3,424	2,190
Nev.	*	3	---	---	*	3	*	7
Wash.	33,130	3,568	2,116	974	70,642	25,407	72,038	25,706
Oreg.	10,235	361	1,777	913	57,236	28,820	57,674	29,204
Calif.	1,265	348	750	1,042	3,089	1,630	3,178	1,671
Unallo-								
cated *	5,724	7,707	2,911	3,641	595	3,598	620	3,612
U. S.	443,676	375,952	64,741	65,257	966,169	845,700	1,033,415	905,240

\* Unallocated - to avoid disclosing individual operations

1/ Includes, in addition to stocks in Interior Mills, Elevators and Warehouses, and Merchant Mills, Commercial stocks reported by Grain Division, AMS, at terminals, and stocks owned by Commodity Credit Corporation which are in transit and in bins, ships and other storages under C.C.C. control. 2/ Off-farm total plus farm stocks.

Stocks of grains July 1, 1957 - Continued

Old Rye				Shelled and ear corn			
Off-farm		Total 27		Off-farm		Total 27	
State	total 1/ July 1	all positions: July 1		total 1/ July 1	all positions: July 1		
	1956	1957		1956	1957		
	1,000	1,000	1,000	1,000	1,000	1,000	1,000
	bushels	bushels	bushels	bushels	bushels	bushels	bushels
N.Eng.	*	25	*	25	864	2,036	962
N.Y.	2,402	452	2,410	467	12,320	27,009	15,484
N.J.	*	3	*	6	308	1,279	1,158
Pa.	*	43	*	83	2,146	5,847	14,082
Ohio	87	2	139	22	18,046	32,359	83,744
Ind.	41	8	126	58	33,918	32,921	125,272
Ill.	1,259	708	1,498	824	135,758	151,797	334,782
Mich.	14	25	57	124	10,840	12,773	37,159
Wis.	2,706	79	2,800	184	10,241	12,279	28,917
Minn.	3,769	827	3,941	1,065	70,953	71,851	192,369
Iowa	57	36	66	51	265,813	261,232	500,442
Mo.	106	66	148	104	19,615	28,371	55,932
N.Dak.	2,098	900	2,539	1,521	1,435	1,844	4,339
S.Dak.	669	296	1,282	616	43,670	43,471	74,338
Nebr.	200	94	490	278	83,423	100,032	128,308
Kans.	103	40	158	70	9,833	27,316	15,568
Del.	*	2	*	5	522	772	1,047
Md.	26	305	30	309	2,308	4,387	4,097
Va.	*	10	*	21	533	956	4,774
W.Va.	*	---	*	---	82	49	1,305
N.C.	2	2	21	14	1,499	1,945	15,615
S.C.	*	0	*	2	249	337	6,011
Ga.	*	1	*	2	724	666	9,831
Fla.	---	*	---	*	106	136	610
Ky.	114	77	117	81	4,320	4,976	18,934
Tenn.	3	8	10	22	2,612	2,999	13,651
Ala.	*	*	*	*	907	1,172	12,717
Miss.	*	*	*	*	146	171	8,133
Ark.	*	0	*	0	104	299	2,561
La.	313	0	313	0	1,797	2,005	4,972
Okla.	2	*	26	*	168	283	740
Texas	87	51	93	54	874	4,546	5,254
Mont.	22	6	46	13	27	9	51
Idaho	*	*	*	*	49	25	179
Wyo.	*	*	*	*	25	21	88
Colo.	10	5	28	16	466	789	1,300
N.Mex.	*	0	*	2	10	40	55
Ariz.	---	---	---	---	14	60	214
Utah	*	---	*	1	155	133	165
Nev.	---	---	---	---	---	0	---
Wash.	101	329	117	351	6,652	264	6,951
Oreg.	15	83	32	127	5,565	259	5,699
Calif.	*	7	*	13	3,916	4,500	4,026

Unallo- :  
cated \* : 105 45 178 70  
U. S. : 14,311 4,535 16,665 6,601 753,013 844,216 1,741,836 1,962,599

\* Unallocated - to avoid disclosing individual operations. 1/ Includes stocks at Interior Mills, Elevators and Warehouses, Commercial stocks reported by Grain Division, AMS, at terminals, and stocks owned by Commodity Credit Corporation which are in transit and in bins and other storages under CCC control. 2/ Off-farm total plus farm stocks.



Stocks of grains, July 1, 1957 - Continued

State	Old Oats				Old Barley			
	Off-farm		Total 2/		Off-farm		Total 2/	
	total 1/		all positions		total 1/		all positions	
	July 1		July 1		July 1		July 1	
	1956	1957	1956	1957	1956	1957	1956	1957
	bushels	bushels	bushels	bushels	bushels	bushels	bushels	bushels
N. Eng.	840	585	1,029	922	63	143	67	150
N. Y.	4,438	2,192	8,749	5,648	4,106	3,908	4,323	4,121
N. J.	410	156	597	339	48	82	102	181
Pa.	662	472	6,990	4,521	166	199	1,072	1,054
Ohio	2,590	1,667	12,160	7,348	99	121	400	348
Ind.	1,116	606	10,412	8,481	64	48	360	236
Ill.	2,939	1,864	24,228	19,015	386	151	860	402
Mich.	1,430	590	13,414	6,863	*	196	*	429
Wis.	5,040	2,834	30,045	25,604	14,269	6,465	14,554	6,885
Minn.	17,818	9,106	63,346	47,650	17,544	14,341	21,862	19,996
Iowa	3,513	2,920	49,955	27,343	*	*	*	*
Mo.	1,637	575	10,813	7,316	1,090	*	2,016	*
N. Dak.	5,841	3,146	25,000	18,207	9,438	14,855	21,693	29,190
S. Dak.	9,671	3,760	42,254	21,879	573	1,019	2,413	3,037
Nebr.	988	459	11,011	4,200	146	207	1,058	709
Kans.	1,157	304	5,789	2,853	523	338	1,669	858
Del.	91	28	110	45	1	47	20	76
Md.	467	404	816	701	224	545	452	756
Va.	268	94	712	464	15	30	304	502
W. Va.	16	12	290	241	5	5	52	93
N. C.	581	1,321	1,492	2,502	47	19	130	203
S. C.	616	848	1,374	1,542	*	11	*	70
Ga.	2,430	2,531	2,660	2,817	2	4	7	7
Fla.	95	18	95	18	---	---	---	---
Ky.	62	52	401	195	1	18	119	100
Tenn.	1,308	*	1,787	*	322	393	397	503
Ala.	885	55	1,150	279	*	314	*	314
Miss.	1,416	45	1,777	659	4	1	41	33
Ark.	669	33	1,331	590	*	20	*	45
La.	405	*	569	*	*	*	*	*
Okla.	140	1,193	1,456	1,972	61	2,484	182	2,639
Texas	2,152	3,153	3,685	4,495	714	7,021	797	7,067
Mont.	168	239	3,962	2,431	4,835	6,136	12,959	13,270
Idaho	412	714	1,479	1,898	852	1,620	2,321	3,088
Wyo.	56	35	953	872	68	46	746	640
Colo.	260	171	1,080	1,100	*	*	*	*
N. Mex.	5	17	23	26	8	3	48	20
Ariz.	11	24	27	42	718	105	774	157
Utah	125	61	396	231	472	427	1,077	1,194
Nev.	1	0	5	12	5	8	41	54
Wash.	737	1,463	1,486	2,159	7,642	14,302	8,380	15,191
Oreg.	866	1,746	1,523	3,156	4,779	7,274	5,673	8,984
Calif.	530	463	558	495	6,432	1,454	6,777	2,134
Unallo-								
cated *	---	691	---	1,356	1,935	2,322	3,350	3,492
U. S.	74,862	46,647	346,989	238,487	77,657	86,682	117,096	128,228

\* Unallocated - to avoid disclosing individual operations

1/ Includes stocks at Interior Mills, Elevators and Warehouses, Commercial stocks reported by Grain Division, AMS, at terminals, and stocks owned by Commodity Credit Corporation which are in transit, and in bins and other storages under C.C.C. control.

2/ Off-farm total plus farm stocks.



Stocks of grains, July 1, 1957 - Continued

State	Sorghum Grains				Soybeans			
	Off-farm		Total 2/		Off-farm		Total 2/	
	total 1/		all positions		total 1/		all positions	
	July 1		July 1		July 1		July 1	
	1956	1957	1956	1957	1956	1957	1956	1957
	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
	bushels	bushels	bushels	bushels	bushels	bushels	bushels	bushels
N. Y.	6	5	6	5	---	---	---	---
Pa.	9	5	9	5	---	---	---	---
Ohio	*	*	*	*	5,558	3,734	6,289	5,607
Ind.	2	16	12	24	3,366	2,182	4,024	6,352
Ill.	2	7	2	7	22,619	15,989	24,610	29,484
Wis.	0	2	0	2	---	---	---	---
Minn.	*	8	*	8	5,196	7,848	6,075	14,678
Iowa	*	81	*	470	8,440	10,133	9,797	15,632
Mo.	193	567	394	1,128	2,691	1,991	3,023	3,556
S. Dak.	*	111	*	317	---	---	---	---
Nebr.	146	465	1,096	1,834	---	---	---	---
Kans.	7,425	5,117	9,586	7,068	338	---	372	---
Del.	*	0	*	0	---	---	---	---
Md.	2	1	2	1	---	---	---	---
N. C.	90	63	734	247	110	411	262	724
S. C.	*	0	*	9	---	---	---	---
Ga.	---	7	*	62	---	---	---	---
Fla.	*	2	*	2	---	---	---	---
Ky.	2	9	20	31	---	---	---	---
Tenn.	*	*	*	*	---	---	---	---
Ala.	*	10	*	90	---	---	---	---
Miss.	4	3	12	6	---	---	---	---
Ark.	60	64	138	99	---	---	---	---
La.	*	*	*	*	---	---	---	---
Okl.	1,071	2,170	2,367	2,601	---	---	---	---
Texas	89,063	73,897	95,737	76,381	---	---	---	---
Wyo.	2	5	2	5	---	---	---	---
Colo.	593	664	1,484	1,063	---	---	---	---
N. Mex.	1,493	1,019	1,771	1,159	---	---	---	---
Ariz.	1,233	1,207	1,572	1,293	---	---	---	---
Wash.	*	---	*	---	---	---	---	---
Oreg.	16	21	16	21	---	---	---	---
Calif.	587	819	780	917	---	---	---	---
Unallo-								
cated and:								
Others *	1,679	4,047	2,070	4,143	8,754	8,235	9,823	11,118
U. S.	103,678	90,392	117,810	98,998	57,072	50,523	64,275	87,251

\* Other States and unallocated - to avoid disclosing individual operations

1/ Includes stocks at Interior Mills, Elevators and Warehouses, Commercial stocks reported by Grain Division, AMS, at terminals, and those owned by Commodity Credit Corporation which are in transit, in bins and other storages under C.C.C. control.

2/ Off-farm total plus farm stocks.

Stocks of grains, July 1, 1957 - Continued

State	Flaxseed			
	Off-farm		Total 2/	
	total 1/ July 1		all positions July 1	
	1956	1957	1956	1957
	1,000	1,000	1,000	1,000
	bushels	bushels	bushels	bushels
N. Y.	313	150	313	150
Wis.	312	2,640	316	2,650
Minn.	1,619	9,103	1,699	9,302
Iowa	---	51	---	53
N. Dak.	525	4,011	1,139	6,138
S. Dak.	68	725	270	916
Mont.	12	41	79	113
Calif.	0	0	0	0
Others *	324	233	326	233
U. S.	3,173	16,954	4,142	19,555

\* Other States - to avoid disclosing individual operations

1/ Includes stocks at Interior Mills, Elevators and Warehouses, Commercial stocks reported by Grain Division, AMS, at terminals, and those owned by Commodity Credit Corporation which are in transit, in bins and other storages under C. C. C. control.

2/ Off-farm total plus farm stocks.

Continued from Page 2.

and exports of new crop soybeans during September 1956 of perhaps 12 million bushels should also be deducted from the total available supply. This would indicate a discrepancy of about 15 million bushels which may be due either to statistical errors in the stocks report, estimates of uses, or in the preliminary estimate of the 1956 production. Some of this discrepancy may be due to the fact that unusually large quantities of beans were in transit from CCC on July 1 and may not be fully reflected in the July 1 stocks.

Flaxseed carryover stocks in all storage positions on July 1 totaled 19.6 million bushels. This compares with only 4.1 million bushels a year earlier and was the highest of record for the date, slightly above the previous record of 19.4 million bushels on July 1, 1949. Most of the stocks on July 1 this year were in the off-farm positions as farm stocks accounted for only 2.6 million bushels.

Current stocks indicate a disappearance for the year, July 1, 1956, to July 1, 1957, of 33.2 million bushels. This is from a supply of 52.8 million bushels (carryover of 4.1 million plus 1956 production of 48.7 million bushels). During the year, crushings amounted to 26.1 million bushels, exports were around 3 million bushels, and seed about 3.7 million bushels. This accounts for 32.8 million bushels and is in close agreement with the disappearance indicated by stocks deducted from supplies.

These totals are assembled by the Crop Reporting Board, bringing together commercial stocks at terminals as reported by the Grain Division of the Agricultural Marketing Service, stocks of soybeans at processing plants as reported by the Census Bureau; grains reported by the Grain Branch of the Commodity Stabilization Service as owned by Commodity Credit Corporation and stored in bins, ships, and other storages under CCC control; estimates of the Crop Reporting Board for stocks on farms and at merchant mills and interior mills, elevators, and warehouses.









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